

21 August 2022

Israel Securities Authority

Tel Aviv Stock Exchange

Dear Madam/Sir,

Re: Extension of the Memorandum of Understanding for Cooperation with US Army

Following the company's immediate report from 29 March 2022 (reference number 2202-01-031470) regarding the signing of a Memorandum of Understanding between the Company and the United States Army, according to which the US Army will examine the possibility of cooperation with the Company in the areas of smart transportation, sustainability and logistics as well as the use of various products and services offered by the Company, the Company is honored to update that on 18 August 2022 it was agreed with the US Army to extend the period for examining cooperation options by 60 additional days.

In addition, it was agreed to include in the framework of assessing the possibility of cooperation, the profitability for the US Army from the use of the integrated product, a fuel catalyst, for reducing fuel consumption and emissions of pollutants in diesel engines; and to examine the ability of Trucknet's telematics system for calculating and reporting the emissions saved, for which an immediate report was submitted by the Company on 20 June 2022 (reference number 2022-01-075844). Furthermore, the Company was invited to a meeting in the United States, funded by the US Army, in order to formulate a POC (Proof of Concept) process.

The information provided above regarding cooperation with the US Army, to the best of the Company's knowledge, is based on data it holds that has not been checked independently by the Company. Moreover, the Company is unable at this stage to assess the possibility of the Parties entering into a binding agreement, if at all.

Sincerely,

Trucknet Enterprise Ltd.

Signed by: Hanan Fridman, Chairman of the Board and CEO