

13 September, 2022

Israel Securities Authority

Tel Aviv Stock Exchange

Dear Madam/Sir,

Re: Signing of a Memorandum of Understanding with Robert Bosch GmbH from Bosch Global, Germany

The Company is honored to report that on 13 September 2022 a preliminary Memorandum of Understanding (MoU) for cooperation was signed with Robert Bosch GmbH (**Bosch**) from the Bosch Group in Germany, that develops a cloud-based internet platform focusing on commercial transport and vehicle fleet management for connecting Bosch digital solutions with third-party suppliers within the Digital Marketplace.

The guidelines for the potential cooperation between the Parties, according to the MoU, are as follows:

1. The Parties will develop business connections for promotion of the products and services offered by the Parties.
2. The Parties will carry out activities together in order to verify the interests of the Parties in a joint solution accessible for the market, including holding meetings with potential clients.
3. The Parties will hold continuous conversations regarding cooperation and development processes.

According to the MoU, the Parties will promote this cooperation at their discretion, while their rights and obligations regarding business collaboration will be determined in a detailed and binding Agreement.

As conveyed to the Company, and as part of assessing the cooperation, Bosch will examine the possibility of integration of components from the Trucknet platform into the system developed by Bosch.

The MoU is for a period of one year from the time of signing, unless agreed in writing by both Parties to be extended. In the document it was clarified that if the Parties do not reach agreement and a detailed Agreement is not signed within the period mentioned above (including extension by agreement), the MoU will not commit the Parties, except for the mutual commitment of the Parties to maintain confidentiality as determined in the document.

The abovementioned information regarding the collaboration with Bosch is, to the best of the Company's knowledge, based on the data it holds without the information having been examined independently by the Company. In addition, the Company cannot evaluate at this stage chances for a contract between the Parties in a binding Agreement, if at all.

Yours Sincerely,

Trucknet Enterprise Ltd.

Signed by: Hanan Fridman, Chairman of the Board and CEO