

April 24, 2022

Israel Securities Authority

Tel Aviv Stock Exchange

Dear Madam/Sir,

**Re: Immediate Report for Signing a Strategic Agreement with LogPay part of Truck Parking Europe**

Following the Company's immediate reports from 2.11.2021, 8.12.2021 and 14.3.2022 (Reference no: 2021-01-093535, 2021-01-179709 and 2022-01-029746, respectively) regarding entering into a strategic Agreement with LogPay Transport Services GmbH from Germany (**LogPay**), the Company is honored to announce that on April 20, 2022 it contracted with LogPay in a Cooperation Agreement (**The Agreement**), including the following main points:

1. The Parties will implement integration between Trucknet's platform and the LogPay system (with about 1.3 million installations) such that LogPay clients will be able to use the Trucknet platform and receive smart matching services for finding cargo for their empty runs and to use the platform's digitization services with payment; Trucknet platform clients will be entitled to use the LogPay system in order to reserve parking spots from LogPay (**integration process**). According to estimation by the Parties, the integration process should take 90 days from the date of signing the Agreement.
2. Upon completion of the integration process, the Parties will enter a Proof-of-Concept period for 12 months, from the end of the integration process (**Proof of Concept Period**), in which the Parties will cooperate with respect to mutual use of the systems of both Parties.
3. As long as the cooperation in the Proof-of-Concept period is successful, the Parties will continue to cooperate commercially for a period of at least three years. The allocation of income during the Proof-of-Concept period, as stated in clause 4 below, will continue during the extended period as well.
4. During the Proof-of-Concept period the allotment of income will be carried out as follows:
  - For a LogPay customer using the Trucknet platform through the LogPay system, LogPay will be entitled to receive payment from the Company in the amount of 20% of the returns the Company receives for Trucknet platform services for this customer (5 Euros, after payment process fees) and 20% of

the returns received for smart matching (usually 5% of transport cost, less payment process fees).

- For the use of LogPay's parking services by a Company customer, made through a connection between the Trucknet platform and the LogPay system, the Company will be entitled to payment from LogPay in the amount of 20% of the profit fee that LogPay received for its services (after payment process fees).
  - The terms of payment will be determined by agreement before commencement of mutual commercial use of the Trucknet platform and the LogPay system.
5. Each side is entitled to end the Agreement by providing notification 60 days in advance.
  6. In the Agreement it is stated that in addition to the aforementioned cooperation, the Parties intend to examine additional options for wider cooperation, as determined by the Parties.

Yours Sincerely ,

Trucknet Enterprise Ltd.

Signed by: Hanan Fridman, Chairman of the Board and CEO