



Trucknet Enterprise LTD
("the Company")

January 31, 2022

To:
Israel Securities Authority

To:
Tel Aviv Stock Exchange

Dear Sir/ Madam,

**Re: Signing of a Memorandum of Understanding for Cooperation
with EKBA Holding, Turkey**

The Company is hereby honored to announce that on January 1, 2021, a preliminary MoU was signed between the Company and EBKA Holding (hereinafter: 'EKBA'). To the best of the company's knowledge, EBKA was founded by Cihan Ekşioğlu, head of one of the largest families in Turkey with over 350,000 people. The holding company provides solutions based on AI & Big Data technology for logistics, transportation, defense & construction industries, etc. EKBA maintains ongoing activities in Turkey (head offices), as well as in additional countries in the region, in green energy, transportation, logistics, construction, intelligent defense systems, trade, health and additional sectors. The Company has been informed that EKBA has a long-term relationship with airport operators, port operators, cargo and logistics companies, the Ministry of Transport, the Ministry of Defense, shipping companies and high accessibility to the private sector in Turkey, including local authorities and government ministries, as well as additional countries in the region.

According to the MoU, the guidelines for cooperation between the Parties are as follows:

1. The Parties will consider the purchase of shares or merger.
2. The Parties will endeavor to establish a possible joint venture or any other legal format at their discretion.
3. Business relationships will be developed to promote the products and services offered by the Parties.
4. The Parties will hold continuous weekly discussions regarding cooperation processes and their development.

The MoU stipulates that the Parties will endeavor to promote mutual cooperation between the companies, at their discretion, and will enter into a detailed and binding agreement within 45 days from the date of approval of the MoU.



However, the MoU clarifies that, to the extent that the Parties fail to reach an agreement and shall not enter into a detailed agreement within the said period, (including to the extent that the said period has been extended by them), the MoU shall not have any binding validity on the Parties, except for mutual obligations between the Parties.

The information provided above regarding the cooperation with EKBA, is to the best of the Company's knowledge, based on the data they have to hand and without these being verified independently by the Company. Furthermore, the Company is, at this stage, unable to assess the prospects of the Parties entering into a binding agreement, if at all.

Yours Sincerely,

Trucknet Enterprise Ltd.

Signed by: Hanan Fridman, Chairman of the Board and CEO