



Trucknet Enterprise LTD  
("the Company")

December 21, 2021

**To:**  
**Israel Securities Authority**

**To:**  
**Tel Aviv Stock Exchange**

Dear Sir/ Madam,

**Re: Signing a Letter of Intent for Cooperation with  
Maayan Customs and Transport Services Ltd.**

The Company is pleased to report that on December 21, 2021, an initial Letter of Intent (hereinafter: **LOI**) was signed between the Company and Maayan Customs and Transport Services Ltd. (hereinafter: "**Maayan Group**"), for cooperation between the Company and the Maayan Group.

The Maayan Group has been operating in Israel since 1977 and specializes in offering logistics solutions for entire supply chains.

The guidelines for cooperation between the Parties based on the LOI are as follows:

1. The Company will grant the Maayan Group a license for use of the Trucknet platform (hereinafter: "**System**") throughout Israel, including use of all available System functions.
2. There will be a one-month trial period without payment.
3. Following the trial period, the Maayan Group will pay the Company a sum of 5 Euros for the planning of each trip via the Trucknet platform, including the use of all available System functions.
4. In addition, for use of the System's automatic smart matching function (hereinafter: **Match System**), an additional sum of 5% of the freight price from each order by existing or new sub-contractors that will be added to the Company's database via the Match System, will be paid to the Company.



The LOI stipulates that the Parties will endeavor to promote mutual cooperation between the companies, at their discretion, and will sign a detailed and binding agreement within 90 days. In so far as the Parties fail to reach an agreement and shall not enter into a Detailed and Binding Agreement within the said period, and they have not extended this period, the Letter of Intent does not and will not have any binding validity.

The information provided above regarding the cooperation with the Maayan Group and its components is, to the best of the Company's knowledge, based on the data they have to hand and without these being verified independently by the Company. Furthermore, the Company cannot at this stage estimate the chances of engagement of the parties in a binding agreement, if at all, and the expected scope of use of the Trucknet platform by the Maayan Group.

Yours Sincerely,

Trucknet Enterprise Ltd.

Signed by: Hanan Fridman, Chairman of the Board and CEO

**TRUCKNET**