



Trucknet Enterprise LTD
("the Company")

January 16th, 2022

To:
Israel Securities Authority

To:
Tel Aviv Stock Exchange

Dear Sir/ Madam,

Re: **Signing a Letter of Intent for Cooperation
Including Throughout the United States – Sigma Group Ltd.**

The Company is hereby honored to report that on January 16th, 2022 an initial Letter of Intent was signed between the Company and Sigma Trade and Logistics Ltd. (hereinafter: '**Sigma**') for cooperation between the Parties (hereinafter: the '**Letter of Intent**').

Sigma is an advanced and dynamic shipping company that operates in all areas of international shipping, providing creative and professional solutions for the entire supply chain. Sigma operations in the United States, Canada, Africa, and various other countries.

Sigma is active in the defense and military industry market, and ships sensitive and diverse equipment for ZIM, the U.S. military, the UN, and NATO forces.

The guidelines for cooperation between the Parties based on the LOI are as follows:

1. The Company will grant Sigma a license for use of the Trucknet Platform (hereinafter: "**System**") throughout Europe, the United States, Canada, and Israel, including use of all available System functions.
2. Sigma will use the System for a one-month trial period, without payment.
3. Following the trial period, Sigma will pay the Company a sum of 5 Euros for the planning of each trip via the System, including use of all available System functions.
4. In addition, for use of the System's automatic smart match function (hereinafter: **Match System**), an additional sum of 5% of the freight price from each order by existing or new sub-contractors that will be added to the Company's database via the Match System, will be paid to the Company.



The LOI stipulates that the Parties will endeavor to promote mutual cooperation between the companies, at their discretion, and will sign a Detailed and Binding Agreement within 60 days, following the signing of the LOI. In so far as the Parties fail to reach an agreement and shall not enter into a Detailed and Binding Agreement within the said period, and they have not extended this period, the Letter of Intent does not and will not have any binding validity.

The information provided above regarding the cooperation with Sigmai is, to the best of the Company's knowledge, based on the data they have on hand and without these being verified independently by the Company. Furthermore, the Company cannot at this stage estimate the chances of engagement of the parties in a Binding Agreement, if at all, and the expected scope of use of the Trucknet platform by Sigmai.

Yours Sincerely,

Trucknet Enterprise Ltd.

Signed by: Hanan Fridman, Chairman of the Board and CEO