



**Trucknet Enterprise LTD
("the Company")**

December 9, 2021

To:
Israel Securities Authority

To:
Tel Aviv Stock Exchange

Dear Sir/ Madam,

**Re: Signing of an Agreement to Cooperate with
C.A.L. Cargo Airlines Israel - Challenge Group**

Following the report published by the Company on October 10, 2021 (reference number: 2021-01-156489) regarding the signing of a Document of Principles for cooperation between the Company and C.A.L. Cargo Airlines Ltd., Israel from Challenge Group (hereinafter: '**C.A.L.**') and following the report published on November 11, 2021 (reference number: 2021-01-173085) regarding the progress in liaisons with C.A.L., the Company is honored to report that on December 9, 2021, an agreement was signed for cooperation between the Parties, according to the following fundamental points.

1. The Parties will work together for the integration and implementation of the Trucknet platform in C.A.L.'s systems (hereinafter the "**Integration Process**") for a period estimated by the Parties at 90 days from the date of the Agreement.
2. Challenge Group is entitled to use the Trucknet platform for 30 days, which will commence following completion of the Integration Process, free of charge. C.A.L will then pay the Company a total sum of 5 Euros for each trip planned via the Trucknet platform. The terms of payment will be agreed and determined between the Parties.
3. In addition, Trucknet may charge contractors registered in the system for use of the automatic Matching System on the Trucknet platform, a total of 5% of the freight price of each order.
4. The Company granted Challenge Group a non-exclusive and non-transferable license for initial use of the Trucknet platform throughout Europe (for six months i.e., the first phase) and, during the second phase, in the United States (for thirty-six months).



5. The Agreement is for an indefinite period and each Party shall be entitled to terminate the Agreement by notice to the other Party.

The information provided above regarding the cooperation with Challenge Group and its components is, to the best of the Company's knowledge, based on the data they have to hand and without these being verified independently by the Company.

Furthermore, the Company cannot at this stage estimate the expected scope of use of the Trucknet platform by the Challenge Group.

Yours Sincerely,

Trucknet Enterprise Ltd.

Signed by: Hanan Fridman, Chairman of the Board and CEO