



Trucknet Enterprise LTD  
("the Company")

December 8, 2021

**To:**  
**Israel Securities Authority**

**To:**  
**Tel Aviv Stock Exchange**

Dear Sir/ Madam,

**Re: Signing of a Document of Principles for Cooperation – Omega Advanced Technologies Ltd. For the Purpose of Promoting Cooperation with Dutch Corporation Royal Dutch Shell**

The Company is hereby honored to announce that on December 8, 2021, a preliminary document of principles was signed between the Company and Omega Advanced Technologies Ltd. (hereinafter: '**Omega**'), for cooperation between the Company and Omega (hereinafter: '**Document of Principles**').

Omega, established in Israel in 1988, has signed a cooperation agreement with 'Royal Dutch Shell' (South Africa) (hereinafter: 'Shell') part of the largest non-government-owned energy corporation in the world. Such cooperation between Omega and Shell, grants Shell use of 16,000 RFID labels for the benefit of secure payment procedures for the refueling of trucks in South Africa.

Omega is a technology solutions company which streamlines business processes while integrating new technologies (such as secure and encrypted RFID mechanisms) into various ecosystems.

Omega's product package includes payment solutions, as well as fleet management solutions, mainly for the oil, transportation, and banking industries.

The guidelines for cooperation between the Parties according to the Document of Principles are as follows:

1. The Parties will endeavor to promote joint business opportunities, and for the benefit of collaborations with Shell, focusing primarily on South Africa, followed by Europe.
2. The Parties shall act to promote a joint venture or partnership by way of acquisition of assets, shares, merger, or other legal means, as may be agreed upon.



3. The Parties will endeavor to further develop joint business relationships to promote products and services offered by each of the Parties.
4. The Parties shall conduct regular weekly discussions regarding the progress of cooperation between them.

The Document of Principles stipulates that the Parties will endeavor to promote mutual cooperation between the companies, at their discretion, and will sign a detailed and binding agreement within 90 days from the date of signing the Document of Principles. To the extent that the Parties fail to reach an agreement and shall not enter into a detailed agreement within the said period, and such said period has not been extended by them, the Document of Principles does not and shall not have any binding validity, except for the Parties' mutual obligation to maintain confidentiality.

The information provided above regarding the cooperation with Challenge Group and its components is, to the best of the Company's knowledge, based on the data to hand and without these being verified independently by the Company. Furthermore, the Company is, at this stage, unable to assess the prospects of the Parties entering into a binding agreement, if any, and the extent of Omega's anticipated use of the Trucknet platform.

Yours Sincerely,

Trucknet Enterprise Ltd.

Signed by: Hanan Fridman, Chairman of the Board and CEO