



Trucknet Enterprise LTD  
("the Company")

November 17, 2021

**To:**  
**Israel Securities Authority**

**To:**  
**Tel Aviv Stock Exchange**

Dear Sir/ Madam,

**Re: Signing of a Document of Principles for Cooperation - Eldan Cargo of 2000. Ltd.**

The Company is hereby honored to announce that on November 17, 2021, a preliminary document of principles was signed between the Company and Eldan Cargo 2000 Ltd. (hereinafter: '**Eldan Cargo**'), for cooperation between the Company and Eldan Cargo (hereinafter: '**Document of Principles**').

Eldan Cargo, which has been operating in Israel since 1989, is a private company belonging to ETI Group Ltd., traded on the Tel Aviv Stock Exchange Ltd., which provides comprehensive logistical solutions for sea and air cargo and goods freight, encompassing all areas of industry, which also offers, inter alia, import and export consolidation services.

The guidelines for cooperation between the Parties according to the document of principles are as follows:

1. The company will grant Eldan Cargo a license to use the Trucknet platform (hereinafter: the '**System**') within Israel, including use of all the System's available functions.
2. Eldan Cargo will use the system for a one-month free trial period.
3. At the end of the trial period, Eldan Cargo will pay the company a total of 5 euros for any travel planning carried out by it via the System, including via the use of all the System's available functions.
4. In addition, for use of the System's existing automatic smart matching system (hereinafter: "**Matching System**"), an additional amount of 5% of the shipping price of each order will be paid to the company by existing or new subcontractors who will be added to the company database via the Matching System.



The document stipulates that the Parties will endeavor to promote mutual cooperation, at their discretion, and will sign a detailed and binding agreement within 45 days from the date of signing the Document of Principles. To the extent that the Parties fail to reach an agreement and shall not enter into a detailed agreement within the said period, and such said period has not been extended by them, the Document of Principles does not and shall not have any binding validity.

The information provided above regarding the cooperation with Challenge Group and its components is, to the best of the Company's knowledge, based on the data they have to hand and without these being verified independently by the Company. Furthermore, the Company is, at this stage, unable to assess the prospects of the Parties entering into a binding agreement, if any, and the extent of Eldan Cargo's anticipated use of the Trucknet platform.

Yours Sincerely,

Trucknet Enterprise Ltd.

Signed by: Hanan Fridman, Chairman of the Board and CEO