



Trucknet Enterprise LTD
("the Company")

November 2, 2021

To:
Israel Securities Authority

To:
Tel Aviv Stock Exchange

Dear Sir/ Madam,

**Re: Signing of a Document of Principles for Cooperation –
LogPay Transport Services GmbH from the Volkswagen Group**

The Company is hereby honored to announce that on November 1, 2021, a preliminary document of principles was signed between the Company and LogPay Transport Services GmbH (hereinafter: '**LogPay**').

LogPay, a subsidiary of Volkswagen Financial Services AG, of the Volkswagen Group, Germany, operates under the brand 'Truck Parking Europe' via website www.truckparkingeurope.com and a unique online and cellular App. (with approximately 1.3 million installations), offering secure parking and reservation services for parking and rest-stops for trucks and drivers, at approximately 47,000 parking locations across 32 countries in Europe.

The guidelines for cooperation between the Parties according to the Document of Principles are as follows:

1. The Parties will endeavor to establish a possible joint venture or other form of partnership by way of acquisition of assets, shares, merger, or any other legal format at their discretion.
2. Business relationships will be developed to promote the products and services offered by the Parties.
3. The Parties will hold continuous weekly discussions regarding cooperation processes and their development.

The Document of Principles stipulates that the Parties will endeavor to promote mutual cooperation between the companies, at their discretion, and will enter into a detailed and binding agreement within 120 days from the date of approval of the Document of Principles.



However, the Document of Principles clarifies that, to the extent that the Parties fail to reach an agreement and shall not enter into a detailed agreement within the said period, (including to the extent that the said period has been extended by them), the Document of Principles shall not have any binding validity on the Parties, except for mutual obligations between the Parties.

The information provided above regarding the cooperation with LogPay, is to the best of the Company's knowledge, based on the data they have to hand and without these being verified independently by the Company. Furthermore, the Company is, at this stage, unable to assess the prospects of the Parties entering into a binding agreement, if at all.

Yours Sincerely,

Trucknet Enterprise Ltd.

Signed by: Hanan Fridman, Chairman of the Board and CEO