



Trucknet Enterprise LTD

("the Company")

April 4, 2021

To:
Israel Securities Authority

To:
Tel Aviv Stock Exchange

Dear Sir/ Madam,

Re: Entering into a Binding Agreement with DSV For Use of the Trucknet Platform

The company is hereby honored to announce that on April 2, 2021, Trucknet Enterprise SRL, a subsidiary of the Company incorporated in Romania ('**Trucknet Romania**'), has signed an agreement with DSV Solutions SRL (hereinafter: '**DSV**'), for use of the Trucknet platform. DSV is a shipping and logistics provider incorporated in Romania, which performs approximately 150,000 transports per year, and which is part of the global DSV Group - an international shipping and logistics giant, operating in more than 80 countries worldwide (hereinafter: '**DSV Group**').

The agreement is for an initial period of one year beginning on March 24, 2021, after which the agreement will be automatically renewed for additional periods of one year at a time, unless a Party to the agreement notifies the other Party of non-renewal. Furthermore, at the end of the launch period (as defined below) each Party will be entitled to terminate the agreement via prior written notice to the other Party.

According to the provisions of the agreement, for a period of up to 90 days from the date of signing the agreement, Trucknet Romania will adjust the Trucknet platform, for the purpose of service to be provided to DSV and the Parties will hold a launch period (hereinafter: '**Launch Period**') without payment.

Following the Launch Period, DSV will pay Trucknet Romania a total amount of 3 Euros (+VAT) for each transportation executed by DSV on the Trucknet platform. DSV has committed to a minimum of 1,000 transportations, per month. Furthermore, DSV will pay Trucknet Romania a monthly maintenance fee in the amount of 1,500 Euros (+VAT). In the event that DSV performs over 3,500 transportations per month via the Trucknet platform, the monthly maintenance fee shall be waived for the same said month.

The Company estimates that it will receive an additional source of income by virtue of signing the agreement. The Company estimates that the implementation of the agreement will increase the amount of 'smart matches'¹ performed on the Trucknet platform by the hundreds of thousands of trucks connected to the platform by virtue of agreements between the Company and transportation companies.

¹ For additional details regarding 'smart matches' between cargo and transportation vehicles, see the Company's periodic report for 2020, which was published on 31.3.2021 as it was amended on 1.4.2021, Part A, Chapter 3, Section 10.3.3 (reference no.: 2021-01-053952)



The Trucknet platform allows haulage and logistics companies to minimize empty journeys by automatically prioritizing available vehicles with other companies in the field of transportation and logistics, while making location based "smart matches" between empty trucks and cargo.

Trucknet's solution enables automation and optimization of land transport for companies managing commercial vehicle fleets and consumers of logistics services to significantly streamline and reduce costs, thereby improving companies' efficiency and profitability, reducing service costs, reducing the number of empty trucks on roads, and reducing pollutant emissions and harm to the environment.

The information provided above regarding DSV's annual travel volume is, to the best of the Company's knowledge, based on the data in its possession and without these data being reviewed by the Company independently. It is hereby clarified that there is no obligation of DSV to use the Trucknet platform beyond the minimum amount described above. In addition, the Company's assessments regarding the increase in the number of smart matches and the likelihood that additional companies from the DSV Group will choose to engage with the Company, constitute forward-looking information as defined in this term in the Securities Law. This information is based on the Company's subjective assessments and its realization depends on various factors that are not under the control of the Company, such as: DSV satisfaction with the Trucknet platform and the desire of other companies from the DSV Group in the solution offered by the Company. It is hereby clarified that these assessments may not materialize, in whole or in part, or materialize differently from that assessed by the Company.

Yours Sincerely,

Trucknet Enterprise Ltd.

Signed by: Hanan Fridman, Chairman of the Board and CEO